

**FSCA Press Release**

**20 May 2026**

## **FSCA issues public warning against Shaakirah Johnson and Cloud 9 Investments SA (Pty) Ltd**

The Financial Sector Conduct Authority (FSCA) warns the public to exercise caution when conducting financial services business with Ms Shaakirah Johnson (Johnson) and Cloud 9 Investments SA (Pty) Ltd (Cloud 9). The FSCA received information that Johnson and Cloud 9 are soliciting funds from members of the public for forex trading purposes.

Without commenting on the business of Johnson and Cloud 9, the FSCA confirms that Johnson and Cloud 9 are not authorised by the FSCA to provide financial services to members of the public. Johnson informed the FSCA that she only traded on behalf family and friends and did not trade on behalf of the general public. Johnson informed the FSCA that she has since stopped her trading activities. The FSCA is investigating the matter further.

To avoid unnecessary risk, the public should not accept financial advice, assistance, or investment offers from individuals or entities that are not authorised by the FSCA. Authorised financial services providers must clearly display their authorisation status in their documentation. If this is not present, it is advised to further investigate before making any payments.

The public is strongly urged to exercise caution when considering unsolicited investment or trading offers, especially those communicated through social media. The public is urged to act with care when investing their funds. There are many fraudsters operating scams and the number is growing. South Africans lose millions of rands every year to fraudsters. Illegal operations are sometimes well-disguised as legitimate operations. The public is advised to be on the lookout for certain tell-tale danger signs when approached by persons offering attractive investment opportunities. These red flags include:

- Unrealistic or exaggerated returns

---

**Executive Committee:**

**Commissioner:** U. Kamlana | **Deputy Commissioners:** A. Ludin | K. Gibson | F. Badat

- Offers made on social media platforms
- Requirements to pay for services upfront
- Requirements to pay more money to have your investments returned
- Requirements to pay for training
- Claims that you must act and pay urgently i.e. creating a sense of urgency
- Vague information about the investment product.

Members of the public may use one of the following methods to confirm whether a service provider or persons is authorised to act as an FSP by the FSCA, including verifying their FSP number:

1. **Toll-free number:** 0800 110 443
2. Conducting an online search for authorised financial institutions **by licence and product category** by clicking on this [link](#).
3. Conducting an online search for a financial institution that is an **authorised financial services provider (FSP)** in terms of the Financial Advisory and Intermediary Services Act, 2002 (FAIS Act) by clicking on this [link](#).

For more information or to read other press releases from the FSCA, please click on the link below:

[FSCA press releases](#)

**ENDS**

Enquiries: Financial Sector Conduct Authority  
Email address: [communications@fsc.co.za](mailto:communications@fsc.co.za)  
Telephone: 0800 203 722