

FSCA Press Release

2 July 2026

The FSCA provisionally withdraws the FSP licence of Imermarket (Pty) Ltd

The Financial Sector Conduct Authority (FSCA) has provisionally withdrawn the licence of Imermarket (Pty) Ltd FSP 640 (Imermarket).

The FSCA is concerned that there is a real risk of harm to clients and/or the general public if Imermarket continues its operations as a financial services provider. The provisional withdrawal is based on preliminary investigation findings regarding the activities of Imermarket.

The FSCA is, amongst others, concerned about the apparent aggressive, manipulative and high-pressure sales techniques used by Imermarket's agents when engaging with clients; the provision of financial advice by individuals who are not authorised representatives; pressuring and inducing clients to make deposits even after clients have indicated concerns with making such deposits; the failure to conduct appropriate suitability and needs analysis; the failure to provide adequate risk disclosures to clients; and the failure to honour and process withdrawal requests from client.

The consequence of the provisional withdrawal is that Imermarket is unable to conduct any further financial services business or receive any additional funds from clients.

The FSCA emphasises that this is a provisional withdrawal of Imermarket's licence based on preliminary investigation findings. Once the investigation is finalised, the FSCA will consider the findings and any submissions made by Imermarket. In the interim, Imermarket has been afforded an opportunity to provide reasons why the provisional withdrawal should be lifted or not made final.

The investigation remains ongoing and may encompass additional aspects arising from the information obtained to date. In light of the sensitivity of the matters under consideration and to preserve the integrity of the investigative process, the FSCA is limited in the detail it can disclose at this stage.

The FSCA will update members of the public in due course regarding the investigation and its decisions in this matter once the investigation has been finalised.

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: communications@fsca.co.za
Telephone: 0800 203 722

Executive Committee:

Commissioner: U. Kamlana | **Deputy Commissioners:** K. Gibson | F. Badat